

Board Administration and Regulatory Coordination Unit

Division 3. Air Resources Board

Chapter 13. Voluntary Accelerated Vehicle Retirement Enterprises

Article 1. Voluntary Accelerated Light-Duty Vehicle Retirement Enterprises

§ 2607. Emission Reduction Credits.

(a) Emission reduction credits shall be generated under these regulations for reductions of emissions of NO_x, ROG, CO and PM, as provided in this section. The magnitude of the credit for each of these pollutants, as generated by the accelerated retirement of an individual vehicle, shall be based on emission reduction data contained in the document entitled “Voluntary Accelerated Light-Duty Vehicle Retirement Program Emission Reductions” as specified in Appendix be to this Article 1;

(1) The maximum credit amount shall be no greater than the calculated emission reduction on which the credit is based. Districts may apply a discount factor to credits calculated under these regulations, consistent with applicable district and Board credit rules and programs;

(2) Credit usage shall be in accordance with all federal, state and local laws and regulations in effect at time of usage;

(3) The life of emission reduction credits as generated by the accelerated retirement of an individual vehicle is three (3) years;

NOTE: Authority cited: Sections 39600, 39601 and 44101, Health and Safety Code. Reference: Sections 39002, 39003, 43000, 43013, 44100, 44101, 44102, 44121 and 44122, Health and Safety Code.

REFERENCE